# **Selected BLS Economic Indicators**

# Lynchburg



#### **Selected Indicators**

This fact sheet presents recent **employment and unemployment**, **price**, **and earnings data** for Virginia, Lynchburg Metropolitan Statistical Area (MSA), and the United States. The **Consumer Price Index (CPI)** measures price changes, or inflation, for particular commodities and services at the retail level. The **Producer Price Index (PPI)** measures price changes, or inflation, for particular commodities and services at the wholesale level and is widely used by business firms as an escalator in long-term contracts. The **Employment Cost Index (ECI)** measures price changes, or inflation, of labor costs which includes wages and salaries and employer costs for employee benefits. The earnings data are from the **Occupational Employment Statistics (OES).** 

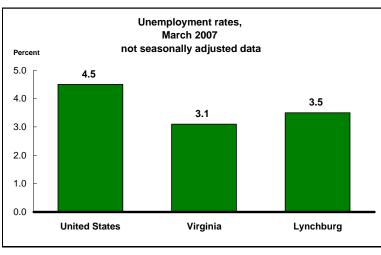
Consumer Price Index (1982-84) = 100	April 2006	April 2007	Percent change
All Urban Consumers (CPI-U)			
U.S. City Average	201.5	206.686	2.6
South	194.7	199.618	2.5
South (size class B/C)*	124.1	127.000	2.3
Urban Wage Earners & Clerical Workers (CPI-W)			
U.S. City Average	197.2	202.130	2.5
South	192.1	196.730	2.4
South (size class B/C)*	122.9	125.598	2.2
Producer Price Index, U.S.	April	April	Percent
(1982 = 100)	2006	2007	change
Finished goods	160.7	165.8	3.2
All commodities	164.3	171.2	4.2
Industrial commodities	168.8	173.7	2.9

<sup>\*</sup>Southern cities with populations from 50,000 to 1,500,000 (December 1996=100) Most recent PPI numbers are preliminary.

# Unemployment levels, age 16 years and over

(not seasonally adjusted, in thousands)

Area	March 2006	March 2007	Net change	Percent change
United States	7,255.0	6,913.0	-342.0	-4.7
Virginia	118.1	123.9	5.8	4.9
Lynchburg	3.9	4.3	0.4	10.1
Most recent numbers are prelimin	ary.			



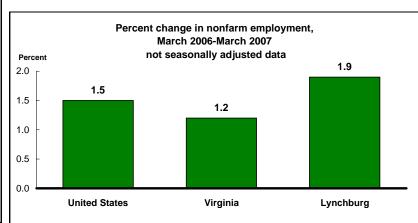
Employment Cost Index (December 2005) = 100	1st Qtr. 2006	1st Qtr. 2007	Percent change	
Total Compensation-Private Industry Workers				
United States	100.8	104.0	3.2	
South	101.0	104.3	3.3	
South Atlantic	101.2	104.9	3.7	
Occupational Wages	Mean Hourly Earnings			
Selected Occupations		May 2005		
Lynchburg				
All Occupations		\$15.11		
Education, training, and library	17.24			
Office and administrative support	12.34			
Construction and extraction		14.42		
Sales and related	12.17			
Healthcare practitioner and technical	24.06			
Food preparation and serving related	7.54			
Production	14.35			
Installation, maintenance, and repair	16.52			
Transportation and material moving		11.73		

### Nonfarm payroll employment

(not seasonally adjusted, in thousands)

Area	March 2006	March 2007	Net change	Percent change
United States	134,868.0	136,835.0	1,967.0	1.5
Virginia	3,700.7	3,744.4	43.7	1.2
Lynchburg	106.8	108.8	2.0	1.9

Most recent numbers are preliminary.



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